

**RESOLUTION OF AUTHORIZATION**

**RESOLUTION AUTHORIZING THE FILING OF A KENTUCKY HOUSING CORPORATION GAP FINANCING POOL MEMBERSHIP APPLICATION**

**NOW, THEREFORE, BE IT RESOLVED THAT:**

WHEREAS, it is necessary and in the public interest that the Somerset City Council avail itself of the financial assistance provided by the Commonwealth of Kentucky and Title II of the National Affordable Housing Act of 1990 (NAHA), as amended, and

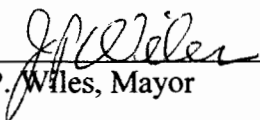
WHEREAS, it is recognized that the Kentucky Housing Corporation agreement for such financial assistance will impose certain obligations and responsibilities upon the City of Somerset and will require among other things:

1. approval of a satisfactory application transmitted to Kentucky Housing Corporation;
2. certification by the City of Somerset and the Mayor, or their designate, relating to activities such as civil rights, citizen participation, fair housing, national environmental policies and regulations and accounting practices; and
3. other local obligations and responsibilities in connection with the undertaking and carrying out the HOME Investments Partnership Programs and/or the Affordable Housing Trust Fund program;

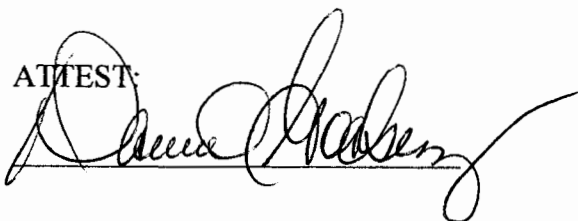
**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. That the Mayor of Somerset is authorized and directed to prepare such certifications as required to assure full compliance with all related laws and regulations;
2. That an application for the Kentucky Housing Corporation Gap Financing Pool on the behalf of the City of Somerset for HOME and/or Affordable Housing Trust Funds is hereby approved and that the Mayor of Somerset is hereby authorized to execute and file such application with Kentucky Housing Corporation and to provide such additional information and to furnish such documentation as may be required of the City of Somerset relating to the Gap Financing Program.

APPROVED THIS 28<sup>th</sup> DAY OF August, 2006, BY THE SOMERSET CITY COUNCIL, PULASKI COUNTY, KENTUCKY.

  
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J.P. Wiles, Mayor

ATTEST:

  
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