

AN ORDINANCE ADOPTING THE CITY OF SOMERSET, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2000 AND ENDING JUNE 30, 2001 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS OF THE CITY OF SOMERSET, KENTUCKY.

WHEREAS, AN ANNUAL BUDGET PROPOSAL AND MESSAGE HAS BEEN PREPARED AND DELIVERED TO THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY; AND

WHEREAS, THE COMMON COUNCIL HAS RECEIVED SUCH BUDGET PROPOSAL AND MADE NECESSARY MODIFICATIONS.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF SOMERSET, KENTUCKY:

SECTION 1. THAT THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2000 AND ENDING JUNE 30, 2001 IS HEREBY ADOPTED AS FOLLOWS:

	REVENUE	EXPENDITURES
GENERAL FUND	\$7,594,630.00	\$7,594,630.00
GAS SERVICE	\$5,577,700.00	\$5,577,700.00
WATER SERVICE	\$4,141,000.00	\$4,141,000.00
WASTEWATER	\$2,083,300.00	\$2,083,300.00
PARKS AND REC	\$470,300.00	\$470,300.00
EMS	\$2,023,000.00	\$2,023,000.00
TOTAL ALL FUNDS	\$21,889,930.00	\$21,889,930.00

SECTION 2. THIS ORDINANCE SHALL TAKE EFFECT AFTER ITS PASSAGE AND UPON PUBLICATION.

FIRST READING June 12, 2000

SECOND READING June 26, 2000

APPROVED

J P Wiles

J P WILES, MAYOR

CITY OF SOMERSET, KENTUCKY

ATTEST:

David Godsey
DAVID GODSEY, CITY CLERK
CITY OF SOMERSET, KENTUCKY