

CITY OF SOMERSET

FY 2016 BUDGET

PREPARATION AND

INFORMATION

Cash Balance March 2008

	TOTAL CD'S ALL DEPTS	\$7,022,066.71		
	TOTAL FUNDS ALL DEPTS		\$19,571,046.02	
TOTAL CASH PER BANK				
		TOTAL FUNDS AT CNB	\$4,158,320.48	
		TOTAL FUNDS AT SNB	\$6,672,720.89	
		TOTAL FUNDS AT MB-TR	\$200,000.02	
		TOTAL FUNDS AT FF	\$2,760,552.25	
		TOTAL FUNDS AT CSEC	\$2,374,735.94	
		TOTAL FUNDS AT FS	\$2,039,175.64	
		TOTAL FUNDS AT B B & T	\$565,540.80	
		TOTAL FUNDS AT CUMB VALLEY	\$400,000.00	
		TOTAL FUNDS AT COMM TRUST	\$400,000.00	
		TOTAL	\$19,571,046.02	
				Mar-08

Cash Balance March 2009

	TOTAL CD'S ALL DEPTS	\$7,904,178.08		
	TOTAL FUNDS ALL DEPTS		\$20,918,636.03	
TOTAL CASH PER BANK				
		TOTAL FUNDS AT CNB	\$1,125,204.56	
		TOTAL FUNDS AT SNB	\$7,794,077.98	
		TOTAL FUNDS AT MB-TR	\$3,469,474.77	
		TOTAL FUNDS AT FF	\$2,760,498.01	
		TOTAL FUNDS AT CSEC	\$2,156,589.59	
		TOTAL FUNDS AT FS	\$1,661,935.52	
		TOTAL FUNDS AT B B & T	\$1,050,855.60	
		TOTAL FUNDS AT CUMB VALLEY	\$400,000.00	
		TOTAL FUNDS AT COMM TRUST	\$500,000.00	
		TOTAL	\$20,918,636.03	
				Mar-09

Cash Balance March 2010

		TOTAL FUNDS ALL DEPTS		\$20,252,459.98	
		TOTAL CASH PER BANK			
		TOTAL FUNDS AT CNB		\$601,416.68	
		TOTAL FUNDS AT FB		\$7,583,741.68	
		TOTAL FUNDS AT MB-TR		\$2,574,321.56	
		TOTAL FUNDS AT FF		\$3,823,448.94	
		TOTAL FUNDS AT CSEC		\$2,498,073.30	
		TOTAL FUNDS AT FS		\$129,300.02	
		TOTAL FUNDS AT B B & T		\$787,979.72	
		TOTAL FUNDS AT CUMB VALLEY		\$0.00	
		TOTAL FUNDS AT COMM TRUST		\$2,254,178.08	
			TOTAL	\$20,252,459.98	
					MAR 10

Cash Balance March 2011

	TOTAL CD'S ALL DEPTS	\$6,754,342.93		
	TOTAL FUNDS ALL DEPTS		\$19,519,432.60	
TOTAL CASH PER BANK				
		TOTAL FUNDS AT CNB	\$1,955,618.14	
		TOTAL FUNDS AT FB	\$7,141,350.58	
		TOTAL FUNDS AT MB-TR	\$3,180,176.26	
		TOTAL FUNDS AT FF	\$3,625,454.80	
		TOTAL FUNDS AT CSEC	\$1,916,929.62	
		TOTAL FUNDS AT FS	\$261,331.54	
		TOTAL FUNDS AT B B & T	\$238,571.66	
		TOTAL FUNDS AT CUMB VALLEY	\$0.00	
		TOTAL FUNDS AT COMM TRUST	\$1,200,000.00	
		TOTAL	\$19,519,432.60	
				March 11

Cash Balance March 2012

	TOTAL CD'S ALL DEPTS	\$ 6,654,360.46		
	TOTAL FUNDS ALL DEPTS		\$ 20,379,867.56	
TOTAL CASH PER BANK				
		TOTAL FUNDS AT CNB	\$801,578.40	
		TOTAL FUNDS AT FB	\$6,799,670.23	
		TOTAL FUNDS AT MB-TR	\$3,396,804.29	
		TOTAL FUNDS AT FF	\$3,131,881.07	
		TOTAL FUNDS AT CSEC	\$3,057,073.24	
		TOTAL FUNDS AT FS	\$136,058.28	
		TOTAL FUNDS AT B B & T	\$302,502.95	
		TOTAL FUNDS AT CUMB VALLEY	\$0.00	
		TOTAL FUNDS AT COMM TRUST	\$2,754,299.10	
		TOTAL	\$20,379,867.56	
				March 2012

Cash Balance March 2013

	TOTAL CD'S ALL DEPTS	\$ 6,666,796.11		
	TOTAL FUNDS ALL DEPTS		\$ 20,082,890.40	
TOTAL CASH PER BANK				
		TOTAL FUNDS AT CNB	\$1,558.47	
		TOTAL FUNDS AT FB	\$6,151,897.29	
		TOTAL FUNDS AT MB-TR	\$3,758,658.08	
		TOTAL FUNDS AT FF	\$4,932,728.00	
		TOTAL FUNDS AT CSEC	\$3,051,401.76	
		TOTAL FUNDS AT FS	\$150,559.13	
		TOTAL FUNDS AT B B & T	\$276,267.05	
		TOTAL FUNDS AT CUMB VALLEY	\$0.00	
		TOTAL FUNDS AT COMM TRUST	\$1,759,820.62	
		TOTAL	\$20,082,890.40	
				Mar 2013

Cash Balance March 2014

	TOTAL CD'S ALL DEPTS	\$ 6,666,819.72		
	TOTAL FUNDS ALL DEPTS		\$ 17,560,109.83	
TOTAL CASH PER BANK				
		TOTAL FUNDS AT CNB	\$2,568,390.46	
		TOTAL FUNDS AT FB	\$4,516,595.13	
		TOTAL FUNDS AT MB-TR	\$4,091,672.04	
		TOTAL FUNDS AT FF	\$3,148,479.85	
		TOTAL FUNDS AT CSEC	\$1,906,417.03	
		TOTAL FUNDS AT FS	\$164,229.94	
		TOTAL FUNDS AT B B & T	\$31,191.10	
		TOTAL FUNDS AT CUMB VALLEY	\$0.00	
		TOTAL FUNDS AT COMM TRUST	\$1,133,134.28	
		TOTAL	\$17,560,109.83	
				Mar-14

Cash Balance March 2015

	TOTAL CD'S ALL DEPTS	\$ 6,666,863.56		
	TOTAL FUNDS ALL DEPTS		\$ 20,970,998.97	
				\$ 14,397,687.73
TOTAL CASH PER BANK				
		TOTAL FUNDS AT CNB	\$9,693,557.99	
		TOTAL FUNDS AT FB	\$2,103,114.92	
		TOTAL FUNDS AT MB-TR	\$3,719,228.94	
		TOTAL FUNDS AT FF	\$3,115,589.55	
		TOTAL FUNDS AT CSEC	\$1,295,994.11	
		TOTAL FUNDS AT FS	\$279,740.89	
		TOTAL FUNDS AT B B & T	\$20,951.34	
		TOTAL FUNDS AT CUMB VALLEY	\$0.00	
		TOTAL FUNDS AT COMM TRUST	\$742,821.23	
		TOTAL	\$20,970,998.97	
				Mar-15

One Time Expenses

- All discussed and most voted on by Council
- Some budgeted, some not
- All good ideas
- All good for the City and the Community
- Almost all money comes from cash on hand

One Time Expenses

• Midtown Sewer	\$1,200,000
• Water Plant	\$788,850
• Town Springs	\$342,000
• Firefighters Lawsuit	\$518,607
• EMS Shortfall FY 2014	\$166,976
• Lazy River Repairs	\$147,290
• Resurface Slides	\$158,050

Parks One Time Expenses

• Marydale	\$50,000	\$205,364
• Woods Park	\$18,602	\$104,932
• Huffaker Splash Pad	\$30,278	\$25,636
• Amphitheatre		\$224,700

Sanitation One Time Expenses

- Trash Cans \$157,774
- Recycle Cans \$92,214
- Garbage Truck \$169,158

Gas Credits last 2 Years

- 2014 \$30 for every City customer (Residential and Commercial)
- 2014 \$15 for every residential customer outside the City limits
- 2015 \$30 for every City residential customer

What did it cost?

\$120,000

\$217,065

\$337,065

Other Property Purchases

• Ohio St	\$70,000
• Lincoln St	\$15,350
• Cemetery Office	\$55,181
• Maple St Apts	\$57,119
• Hamilton Lane	\$32,500
• Randolph St	\$18,900

Total Cash Spent

\$4,986,546

Cash Balance March 2015

	TOTAL CD'S ALL DEPTS	\$ 6,666,863.56		
	TOTAL FUNDS ALL DEPTS		\$ 20,970,998.97	
				\$ 14,397,687.73
TOTAL CASH PER BANK				
		TOTAL FUNDS AT CNB	\$9,693,557.99	
		TOTAL FUNDS AT FB	\$2,103,114.92	
		TOTAL FUNDS AT MB-TR	\$3,719,228.94	
		TOTAL FUNDS AT FF	\$3,115,589.55	
		TOTAL FUNDS AT CSEC	\$1,295,994.11	
		TOTAL FUNDS AT FS	\$279,740.89	
		TOTAL FUNDS AT B B & T	\$20,951.34	
		TOTAL FUNDS AT CUMB VALLEY	\$0.00	
		TOTAL FUNDS AT COMM TRUST	\$742,821.23	
		TOTAL	\$20,970,998.97	
				Mar-15

Cash Needs

- \$15M cash on hand today
- Approx \$6M for daily cash flow
- Approx \$4M for bond requirements
- How much over and above for emergencies, projects, unplanned shortfalls
- How much is too much to have on hand

Water Park Financials

- Water Park will not clear \$1,000,000/year
- Operating the Y pool costs over \$25,000
- Helping Cal Ripken costs over \$30,000
- Fireworks twice per year costs \$45,000
- Summer work program for kids
- First price increase this year
- Water Park lost \$480,000
- Council wants to offer free days and military discounts

Full Time Employment 290

- Added 59 full time employees since 2008
- Police 6, Fire 2, EMS 10
- Gas 6, Water 8, Wastewater 3, Sanitation 4
- Parks 5, Utility Billing 1
- Cemetery 1, Fuel Center 1, ABC 2
- No increase in Engineering, Street, Garage, Water Park, P & Z
- Executive 10 (CFO, Housing, Safety, IT, Acct 2, Accts Pay 1, Projects 1, Events 1, Records 1

Yearly Raise Costs

- 290 Employees @ \$1,000 = \$290,000
- Matches & Retirement = \$110,000
- Carries over year after year after year
- Also increases overtime rates and Worker's Comp rates

	Water Rates			Wastewater Rates		Residential Sanitation	Commercial Sanitation
	City	Ferguson	County	City	County		
2014	\$7.94	\$10.66	\$13.55	\$7.74	\$13.29	\$10.31	\$15.15
2013	\$7.94	\$10.66	\$13.09	\$7.74	\$12.84	\$10.31	\$15.15
2012	\$7.94	\$10.35	\$12.71	\$7.74	\$12.47	\$10.31	\$15.15
2011	\$7.94	\$10.05	\$12.35	\$7.74	\$12.11	\$10.31	\$15.15
2010	\$7.94	\$9.90	\$12.17	\$7.74	\$11.93	\$10.31	\$15.15
2009	\$7.94	\$9.90	\$11.91	\$7.74	\$11.61	\$10.31	\$15.15
2008	\$7.94	\$9.87	\$9.84	\$7.74	\$9.58	\$10.31	\$15.15

UTILITY TRENDS

	Water Sales	Wastewater Sales	Residential Sanitation	Commercial Sanitation	Combined
Proj 2015	\$6,489,016.92	\$2,201,425.92	\$495,901.99	\$1,942,883.68	\$11,129,228.51
2014	\$6,392,739.14	\$2,204,033.96	\$519,132.36	\$1,832,838.63	\$10,948,744.09
2013	\$6,345,971.14	\$2,168,804.36	\$505,467.60	\$1,859,561.71	\$10,879,804.81
2012	\$5,834,130.88	\$2,214,495.77	\$506,565.43	\$1,692,317.83	\$10,247,509.91
2011	\$5,879,191.92	\$2,356,568.03	\$507,288.91	\$1,601,420.77	\$10,344,469.63
2010	\$5,806,763.02	\$2,322,710.02	\$493,191.63	\$1,660,709.24	\$10,283,373.91
2009	\$5,786,547.25	\$2,332,112.48	\$529,234.83	\$1,640,756.92	\$10,288,651.48
2008	\$5,643,662.57	\$2,333,322.49	\$513,448.57	\$1,724,088.20	\$10,214,521.83

SEWER DEBT

City of Somerset - Sewer
Debt Schedule
6/30/2014

Year	Principle				Interest			
	KIA A94-15	Series 2011	KIA A08-07	Total	KIA A94-15	Series 2011	KIA A08-07	Total
06/30/2015	141,874.33	-	371,359.90	513,234.23	6,509.55	49,695.38	78,613.70	134,818.63
06/30/2016	143,581.92	-	375,082.79	518,664.71	4,801.96	49,695.38	74,890.81	129,388.15
06/30/2017	145,310.07	36,000.00	378,842.99	560,153.06	3,073.80	49,317.46	71,130.61	123,521.87
06/30/2018	147,059.02	37,500.00	382,640.89	567,199.91	1,324.85	48,376.96	67,332.71	117,034.52
06/30/2019	-	36,750.00	386,476.86	423,226.86	-	47,263.20	63,496.74	110,759.94
06/30/2020	-	74,250.00	390,351.30	464,601.30	-	45,598.20	59,622.30	105,220.50
06/30/2021	-	76,500.00	394,264.57	470,764.57	-	43,260.30	55,709.03	98,969.33
06/30/2022	-	78,750.00	398,217.06	476,967.06	-	40,697.70	51,756.54	92,454.24
06/30/2023	-	81,750.00	402,209.20	483,959.20	-	37,887.46	47,764.40	85,651.86
06/30/2024	-	84,750.00	406,241.35	490,991.35	-	34,848.00	43,732.25	78,580.25
06/30/2025	-	87,750.00	410,313.91	498,063.91	-	31,612.96	39,659.69	71,272.65
06/30/2026	-	91,500.00	414,427.31	505,927.31	-	28,115.70	35,546.29	63,661.99
06/30/2027	-	95,250.00	418,581.94	513,831.94	-	24,380.70	31,391.66	55,772.36
06/30/2028	-	99,000.00	422,778.23	521,778.23	-	20,495.70	27,195.37	47,691.07
06/30/2029	-	103,500.00	427,016.58	530,516.58	-	16,445.70	22,957.02	39,402.72
06/30/2030	-	108,000.00	431,297.42	539,297.42	-	12,080.70	18,676.18	30,756.88
06/30/2031	-	112,500.00	435,621.18	548,121.18	-	7,395.00	14,352.42	21,747.42
06/30/2032	-	129,925.00	439,988.28	569,913.28	-	2,502.15	9,985.32	12,487.47
06/30/2033	-	-	444,399.16	444,399.16	-	-	5,574.44	5,574.44
06/30/2034	-	-	223,867.48	223,867.48	-	-	1,119.32	1,119.32
	<u>577,825.34</u>	<u>1,333,675.00</u>	<u>7,953,978.40</u>	<u>9,865,478.74</u>	<u>15,710.16</u>	<u>589,668.65</u>	<u>820,506.80</u>	<u>1,425,885.61</u>

WATER DEBT

City of Somerset - Water
Debt Schedule
6/30/2014

Year	Principle					Interest				
	Series 2011C	Series 2012	Series 2012A	Series 2012B	Total	Series 2011C	Series 2012	Series 2012A	Series 2012B	Total
06/30/2015	145,000.00	355,000.00	148,500.00	82,500.00	731,000.00	184,615.00	29,950.00	202,500.00	112,500.00	529,565.00
06/30/2016	150,000.00	365,000.00	152,000.00	84,500.00	751,500.00	180,047.50	22,675.00	210,223.14	116,790.62	529,736.26
06/30/2017	150,000.00	370,000.00	155,500.00	86,500.00	762,000.00	175,322.50	15,250.00	206,612.28	114,784.60	511,969.38
06/30/2018	155,000.00	380,000.00	159,500.00	88,500.00	783,000.00	170,597.50	7,675.00	202,917.46	112,731.92	493,921.88
06/30/2019	160,000.00	385,000.00	163,000.00	90,500.00	798,500.00	165,715.00	1,925.00	199,131.04	110,628.36	477,399.40
06/30/2020	165,000.00	-	167,000.00	93,000.00	425,000.00	160,675.00	-	195,260.64	108,478.12	464,413.76
06/30/2021	170,000.00	-	171,000.00	95,000.00	436,000.00	155,477.50	-	191,290.98	106,272.78	453,041.26
06/30/2022	180,000.00	-	175,000.00	97,000.00	452,000.00	149,697.50	-	187,229.74	104,016.52	440,943.76
06/30/2023	185,000.00	-	179,000.00	99,500.00	463,500.00	143,577.50	-	183,076.88	101,709.38	428,363.76
06/30/2024	190,000.00	-	183,500.00	102,000.00	475,500.00	136,825.00	-	178,824.78	99,347.10	414,996.88
06/30/2025	195,000.00	-	188,000.00	104,500.00	487,500.00	129,652.50	-	174,465.82	96,925.46	401,043.78
06/30/2026	205,000.00	-	192,000.00	107,000.00	504,000.00	122,047.50	-	169,999.96	94,444.42	386,491.88
06/30/2027	215,000.00	-	197,000.00	109,500.00	521,500.00	113,540.00	-	165,434.88	91,908.26	370,883.14
06/30/2028	220,000.00	-	201,500.00	112,000.00	533,500.00	104,617.50	-	160,755.28	89,308.48	354,681.26
06/30/2029	230,000.00	-	206,500.00	114,500.00	551,000.00	95,487.50	-	155,968.80	86,649.34	338,105.64
06/30/2030	240,000.00	-	211,000.00	117,500.00	568,500.00	85,655.00	-	151,067.82	83,926.56	320,649.38
06/30/2031	250,000.00	-	216,000.00	120,000.00	586,000.00	75,395.00	-	146,052.32	81,140.18	302,587.50
06/30/2032	260,000.00	-	221,500.00	123,000.00	604,500.00	64,707.50	-	140,922.32	78,290.18	283,920.00
06/30/2033	275,000.00	-	226,500.00	126,000.00	627,500.00	52,942.50	-	135,662.56	75,368.08	263,973.14
06/30/2034	285,000.00	-	232,000.00	129,000.00	646,000.00	40,498.76	-	130,280.64	72,378.12	243,157.52
06/30/2035	300,000.00	-	237,500.00	132,000.00	669,500.00	27,602.50	-	124,768.92	69,316.08	221,687.50
06/30/2036	310,000.00	-	243,000.00	135,000.00	688,000.00	14,027.50	-	119,127.46	66,181.92	199,336.88

Utility Receivables March 2015

• Gas	\$1,165,459.03
• Water	\$170.197.15
• Sewer	\$158,461.09
• Sanitation	\$223,040.95
• Total	\$1,717,158.22

2015 General Fund Actual Budget Expenses

TOTAL GENERAL FUND EXPENSES

EXECUTIVE EXPENSES	\$12,748,925.00
ENGINEERING EXPENSES	\$132,250.00
P & Z EXPENSES	\$276,300.00
POLICE EXPENSES	\$3,768,200.00
FIRE EXPENSES	\$2,465,000.00
STREET EXPENSES	\$953,000.00
GARAGE EXPENSES	\$148,700.00
HEW EXPENSES	\$1,571,150.00
TOTAL GENERAL FUND EXPENSES	\$22,063,525.00
ENERGY CENTER PROJECT	(\$8,500,000.00)
TOTAL REGULAR EXPENSES	\$13,563,525.00

	<u>Gas Department</u>	<u>Water Department</u>	<u>Wastewater Department</u>	<u>Sanitation Department</u>	<u>Waterpark</u>	<u>Total</u>
Operating Revenues						
Sales to customers	\$ 9,889,558	\$ 6,442,544	\$ 2,261,182	\$ 2,385,579	\$ 957,212	\$ 21,936,075
Transportation surcharges	1,654,758	76,205	33,746	-	-	1,764,709
Other operating revenues	1,147,251	1,339	74,310	3,988	53,464	1,280,352
Total operating revenues	<u>12,691,567</u>	<u>6,520,088</u>	<u>2,369,238</u>	<u>2,389,567</u>	<u>1,010,676</u>	<u>24,981,136</u>
Operating Expenses						
Gas purchases, net of refunds	6,283,836	-	-	-	-	6,283,836
Other operating expenses	2,056,616	2,900,264	1,785,231	2,110,498	1,340,591	10,193,200
Depreciation	442,207	919,052	688,432	88,842	716,952	2,855,485
Maintenance	552,519	386,171	357,845	120,160	149,283	1,565,978
Amortization	-	9,022	-	-	-	9,022
Total operating expenses	<u>9,335,178</u>	<u>4,214,509</u>	<u>2,831,508</u>	<u>2,319,500</u>	<u>2,206,826</u>	<u>20,907,521</u>
Operating income (loss)	<u>3,356,389</u>	<u>2,305,579</u>	<u>(462,270)</u>	<u>70,067</u>	<u>(1,196,150)</u>	<u>4,073,615</u>
Non-Operating Revenues (Expenses)						
Interest income	7,409	32,087	25,275	5,764	388	70,923
Interest expense	(30,353)	(517,657)	(167,339)	-	(64,604)	(779,953)
Gain (loss) on asset disposal	-	-	(10,960)	12,634	(300)	1,374
Total non-operating revenues (expenses)	<u>(22,944)</u>	<u>(485,570)</u>	<u>(153,024)</u>	<u>18,398</u>	<u>(64,516)</u>	<u>(707,656)</u>
Income (loss) before operating transfers and capital contributions	3,333,445	1,820,009	(615,294)	88,465	(1,260,666)	3,365,959
Operating Transfers						
Transfers in	-	-	-	-	688,300	688,300
Transfers out	(2,424,675)	(3,099,675)	(150,075)	(555,400)	-	(6,229,825)
Total operating transfers	<u>(2,424,675)</u>	<u>(3,099,675)</u>	<u>(150,075)</u>	<u>(555,400)</u>	<u>688,300</u>	<u>(5,541,525)</u>

	Property Tax	Insurance Premium Tax	Occupational Tax	Combined Total
Proj 2015	\$1,305,000.00	\$1,600,000.00	\$1,415,000.00	\$4,320,000.00
2014	\$1,309,172.41	\$1,672,987.96	\$1,414,564.91	\$4,396,725.28
2013	\$1,300,684.36	\$1,738,307.45	\$1,418,449.94	\$4,457,441.75
2012	\$1,315,874.22	\$1,623,256.93	\$1,458,227.90	\$4,397,359.05
2011	\$1,597,939.54	\$1,609,662.35	\$1,328,436.68	\$4,536,038.57
2010	\$1,832,090.11	\$1,717,644.54	\$1,324,135.63	\$4,873,870.28
2009	\$1,960,354.91	\$1,823,747.20	\$1,313,526.60	\$5,097,628.71
2008	\$2,010,065.48	\$1,825,698.22	\$1,409,487.11	\$5,245,250.81

Occupational Tax total receipts 2008 = \$8,346,552.45

Occupational Tax total receipts 2014 = \$9,729,774.82

Things to Remember

- Utility rates have not increased since 2008
- Property taxes have been decreased
- Parks fees reduced
- EMS forgiven debt to County \$800,000
- Revenues have been cut or are flat
- Expenses keep going up every year
- Think about what your actions “cost”

Total Cash Spent

\$4,986,546

Occupational Tax Reports 11/13/13 - 11/12/14

	Feb '14	May '14	July '14	Aug '14	Nov '14	Yearly Total	
Collections	\$2,407,154.76	\$2,535,456.22	\$555,589.41	\$1,907,508.02	\$2,324,066.41	\$9,729,774.82	
Jail 5.5%	\$132,393.51	\$139,450.09	\$30,557.42	\$104,912.94	\$127,823.65	\$535,137.62	County
911 13%	\$312,930.12	\$329,609.31	\$72,226.62	\$247,976.04	\$302,128.63	\$1,264,870.73	County
EMS 15%	\$361,073.21	\$380,318.43	\$83,338.41	\$286,126.20	\$348,609.96	\$1,459,466.22	
Airport 1.5%	\$36,107.32	\$38,031.84	\$8,333.84	\$28,612.62	\$34,861.00	\$145,946.62	County
Administrator's Salary	\$24,895.35	\$9,958.14	\$0.00	\$11,617.83	\$11,617.83	\$58,089.15	County
Bookkeepers' Salaries	\$32,877.12	\$14,379.87	\$0.00	\$16,776.50	\$16,776.49	\$80,809.98	County
Benefits	\$29,873.03	\$13,304.79	\$0.00	\$14,376.23	\$14,183.95	\$71,738.00	County
Office Expenses	\$11,149.74	\$6,477.62	\$0.00	\$1,463.54	\$8,391.69	\$27,482.59	County
Tax Refunds Paid	\$15,691.32	\$3,118.38	\$0.00	\$5,096.52	\$10,469.96	\$34,376.18	County
Sub-Total	\$1,450,164.03	\$1,600,807.74	\$361,133.12	\$1,190,549.59	\$1,449,203.25	\$6,051,857.73	
County General Fund 26%	\$377,042.65	\$416,210.01	\$93,894.61	\$309,542.89	\$376,792.84	\$1,573,483.01	County
Industrial Fund 19%	\$275,531.17	\$304,153.47	\$68,615.29	\$226,204.42	\$275,348.62	\$1,149,852.97	County
Road Fund 25%	\$362,541.01	\$400,201.94	\$90,283.28	\$297,637.40	\$362,300.81	\$1,512,964.43	County
Cities 30%	\$435,049.21	\$480,242.32	\$108,339.93	\$357,164.88	\$434,760.97	\$1,815,557.32	
Somerset 82.0942%	\$357,150.17	\$394,251.09	\$88,940.80	\$293,211.65	\$356,913.54	\$1,490,467.26	City
Burnside 4.6066%	\$20,040.98	\$22,122.84	\$4,990.79	\$16,453.16	\$20,027.70	\$83,635.46	County
Ferguson 6.3712%	\$27,717.86	\$30,597.20	\$6,902.55	\$22,755.69	\$27,699.49	\$115,672.79	County
Science Hill 4.5849%	\$19,946.57	\$22,018.63	\$4,967.28	\$16,375.65	\$19,933.36	\$83,241.49	County
Eubank 2.3431%	\$10,193.64	\$11,252.56	\$2,538.51	\$8,368.73	\$10,186.88	\$42,540.32	County

Total Collections	\$9,729,774.82	
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Percent inside the City Limits	76%	
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City Activity	\$7,394,628.86	
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City Percentage	60%	
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City Collections	\$4,436,777.32	
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Current County Revenues	\$8,239,307.56	
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Total tax based dollars	\$972,977,482.00	
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City Percentage	\$739,462,886.32	\$10,352,480.41
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County Percentage	\$233,514,595.68	\$2,335,145.96
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Total Revenue new formula		\$12,687,626.37
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Projected City Collections		\$4,436,777.32
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Projected County Revenue		\$8,250,849.05
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