

MINUTES OF MEETING HELD JULY 13, 2009

The Common Council of the City of Somerset, Kentucky met in a regular session on Monday, July 13, 2009, at 7:00 p.m. with the following present: Mayor Eddie Girdler. Council Members: Donna Hunley, John Minton, Jim Mitchell, Pat Bourne, Jerry Burnett, Jim Rutherford, Linda Stringer, Jerry Wheeldon, Steve Kelley, Jerry Girdler, and Mike New. City Attorney Carrie Wiese and City Clerk David Godsey. Absent: Council Member Tim Rutherford.

Mr. Wheeldon moved to approve the minutes of the regular meetings held on June 22, 2009, along with the reports as mailed. Mr. Bourne seconded the motion. Upon roll call the following Council Members voted "Aye": Mrs. Hunley, Mr. Minton, Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. J. Rutherford, Mrs. Stringer, Mr. Wheeldon, Mr. Kelley, Mr. Girdler, and Mr. New.

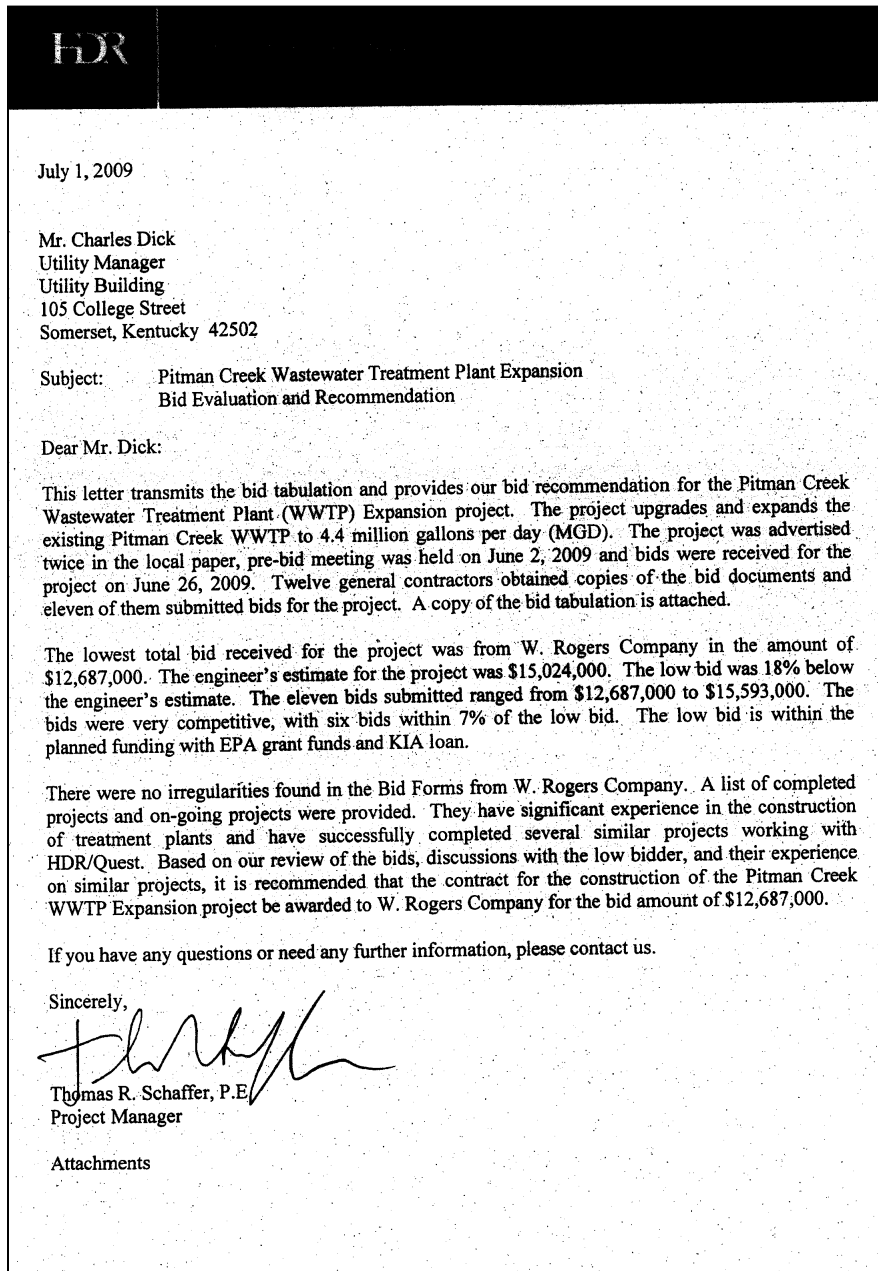
Second reading was given the following Ordinance 09-11:

<p style="text-align: center;"><u>ORDINANCE NO. 09-11</u> <u>SERIES 2009</u></p> <p>AN ORDINANCE relating to the issuance of revenue bonds:</p> <p>AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SOMERSET, KENTUCKY, AUTHORIZING THE ISSUANCE OF UP TO \$10,000,000 PRINCIPAL AMOUNT OF CITY OF SOMERSET, KENTUCKY VARIABLE RATE DEMAND INDUSTRIAL BUILDING REVENUE REFUNDING BONDS (ARMSTRONG HARDWOOD FLOORING COMPANY PROJECT), SERIES 2009 (THE "BONDS"), ISSUED AT THE REQUEST OF ARMSTRONG HARDWOOD FLOORING COMPANY, A TENNESSEE CORPORATION (THE "COMPANY"), FOR THE PURPOSE OF REFUNDING BONDS PREVIOUSLY ISSUED FOR THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A FACILITY TO BE USED FOR THE MANUFACTURING OF HARDWOOD FLOORING LOCATED AT 630 INDUSTRY ROAD, SOMERSET, PULASKI COUNTY, KENTUCKY, 42501; AND APPROVING, AUTHORIZING AND ACKNOWLEDGING THE EXECUTION AND DELIVERY OF (1) A LOAN AGREEMENT BETWEEN THE CITY OF SOMERSET, KENTUCKY AND THE COMPANY; (2) A TRUST INDENTURE BETWEEN U.S. BANK NATIONAL ASSOCIATION AND THE CITY OF SOMERSET, KENTUCKY; (3) A BOND PURCHASE AGREEMENT AMONG THE CITY OF SOMERSET, KENTUCKY, THE COMPANY AND THORNTON FARISH INC. (THE "UNDERWRITER"); (4) A TAX REGULATORY AGREEMENT AMONG U.S. BANK NATIONAL ASSOCIATION, THE COMPANY AND THE CITY OF SOMERSET, KENTUCKY; AND (5) ANY AND ALL OTHER RELATED DOCUMENTS NECESSARY THERETO.</p>
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*Complete copy of above 9 page ordinance available in the City Clerk's Office.

Mr. Bourne moved to approve the above Ordinance 09-11 on its second reading approving the reissuance of a 10 million dollar bond issue for Armstrong Hardwood Flooring. Mr. Mitchell seconded the motion. Upon roll call the following Council Members voted "Aye": Mrs. Hunley, Mr. Minton, Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. J. Rutherford, Mrs. Stringer, Mr. Wheeldon, Mr. Kelley, Mr. Girdler, and Mr. New.

Mr. Wheeldon moved to approve the bid for the Pitman Creek Wastewater Treatment Plant Expansion project. The bid being awarded to W. Rogers Company in the amount of \$12,687,000. Mr. Burnett seconded the motion. Upon roll call the following Council Members voted "Aye": Mrs. Hunley, Mr. Minton, Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. J. Rutherford, Mrs. Stringer, Mr. Wheeldon, Mr. Kelley, Mr. Girdler, and Mr. New.



There being no further business the meeting adjourned.

APPROVED _____

MAYOR

ATTEST: _____
CITY CLERK