

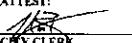
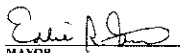
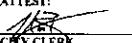
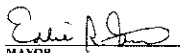
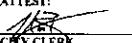
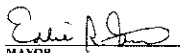
MINUTES OF MEETING HELD AUGUST 28, 2017

The Common Council of the City of Somerset, Kentucky met in a regular meeting on Monday August 28, 2017, at 7:00 p.m. with the following present: Council Members; John Minton, John Adams, Amanda Bullock, Tom Eastham, David Burdine, Brian Dalton, Jerry Wheeldon, Jimmy Eastham, Jerry Girdler, Mike New and Donna Hunley and Mayor Eddie Girdler, City Attorney Carrie Weise, and City Clerk Nick Bradley. Absent Jim Mitchell

Mr. New moved to approve the minutes of the regular meeting held on August 14, 2017 along with reports as mailed. Mr. Wheeldon seconded the motion. Mr. Adams asked for clarification that the Executive Session of the previous meeting was not for property acquisition. Upon roll call the following Council Members voted "Aye": Mr. Minton, Mr. Adams, Mrs. Bullock, Mr. T. Eastham, Mr. Burdine, Mr. Dalton, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. New and Mrs. Hunley.

Mr. Wheeldon moved to approve the acceptance of a grant agreement between the Commonwealth of Kentucky, Transportation Cabinet, Office of Highway Safety and the City of Somerset Police Department in the amount of \$22,000 for occupant protection. Mr. T. Eastham seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Minton, Mr. Adams, Mrs. Bullock, Mr. T. Eastham, Mr. Burdine, Mr. Dalton, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. New and Mrs. Hunley.

Second reading was given the following Ordinance No. 17-19:

<p style="text-align: center;">ORDINANCE NO. 17-<u>19</u></p> <p>THIS ORDINANCE NUMBER 17-¹⁹ FIXING THE TAX LEVY, AD VALOREM, FRANCHISE TAX, AND TAX FOR THE CITY OF SOMERSET, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018 PROVIDING PENALTY AND INTEREST FOR NON-PAYMENT.</p> <p>BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY:</p> <p>SECTION 1. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky, for the fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby levied an ad valorem of thirteen cents (.130) on each hundred dollars (\$100.00) of taxable property within the city limits of Somerset, Kentucky.</p> <p>SECTION 2. That the thirteen cents (.130) ad valorem on each one hundred dollars (\$100.00) of taxable property within the city limits of Somerset, Kentucky, levied shall be deposited in the general fund account and shall be used to pay on general expenses incidental to the operation of the city government.</p> <p>SECTION 3. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky for the fiscal year beginning July 1, 2017 and ending June 30, 2018 there is hereby levied a tax of thirteen cents (.130) on each hundred dollars (\$100.00) on personal property, tangible and intangible of franchise holders as determined by the Department of Revenue within the city limits of Somerset, Kentucky.</p> <p>SECTION 4. The thirteen cents (.130) on each one hundred dollars (\$100.00) for franchise property within the city limits of Somerset, Kentucky, shall be deposited in the general fund account and it to be used to pay on expenses incidental to the operation of city government.</p> <p>SECTION 5. That a two percent (2%) discount shall be allowed on each one dollar (\$1.00) collected before November 1, 2017.</p> <p>SECTION 6. That there shall be added to and collected a penalty of twenty percent (20%) and interest of six percent (6%) per annum upon each one dollar (\$1.00) of all taxes herein provided for and unpaid after January 1, 2018 until such time that said taxes are paid.</p> <p>SECTION 7. This Ordinance is to become in full force and effect on and after its approval and passage according to law.</p> <p>FIRST READING <u>August 14</u> 2017 SECOND READING <u>August 28</u> 2017</p> <p>ATTEST:</p> <table><tr><td> CITY CLERK</td><td> MAYOR</td></tr></table>	 CITY CLERK	 MAYOR
 CITY CLERK	 MAYOR	

Mr. New moved to approve the above Ordinance No. 17-19: Fixing the Tax Levy, Ad Valorem, Franchise Tax, and Tax for the City of Somerset. Mr. Wheeldon seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Minton, Mr. Adams, Mrs. Bullock, Mr. T. Eastham, Mr. Burdine, Mr. Dalton, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. New and Mrs. Hunley.

Second reading was given the following Ordinance No. 17-20:

ORDINANCE NO. 17-20

AN ORDINANCE IMPOSING A BANK FRANCHISE AND LOCAL DEPOSIT TAX; SETTING FORTH TIME TABLES FOR THE COLLECTION OF SUCH TAX FOR THE YEAR 2017 AND ALL SUBSEQUENT YEARS; AND SETTING FORTH ENFORCEMENT PROCEDURES, INCLUDING PENALTIES FOR THE COLLECTION OF DELINQUENT TAXES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, KENTUCKY AS FOLLOWS:

SECTION 1: There is hereby imposed on all "financial institutions" as defined in KRS Chapter 136, located within the corporate limits of the City of Somerset, Kentucky, for the 2017 tax year and all subsequent years, a franchise tax at the rate of 0.025% on all deposits, as defined in KRS Chapter 136, maintained by such financial institutions.

SECTION 2: The City of Somerset, Kentucky will issue tax bills to financial institutions no later than December 1 of each year. Payment of the tax shall be due with a two percent (2%) discount by December 31 of each year, or without discount by January 31 of each year.

SECTION 3: The City of Somerset, Kentucky, shall have a lien for taxes on the property assessed for taxes to the extent allowed under KRS 134-420.

SECTION 4: All taxes due in accordance with these sections which are not paid before June 30, 2018 for the tax year 2017, or which are not paid before January 31, for all subsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.


SECTION 5: All moneys collected pursuant to these sections shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Council.

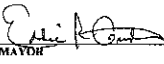
SECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the Commissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.

FIRST READING August 14 2017

SECOND READING August 28 2017

ATTEST:


CITY CLERK


MAYOR

Mr. Burdine moved to approve the above Ordinance No. 17-20: Imposing a Bank Franchise and Local Deposit Tax. Mr. T. Eastham seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Minton, Mr. Adams, Mrs. Bullock, Mr. T. Eastham, Mr. Burdine, Mr. Dalton, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. New and Mrs. Hunley.

Mr. New moved to go into Executive Session to deliberate on the future acquisition or sale of real property by a public agency pursuant to KRS 61.810(1)(b). Upon roll call the following Council Members voted "Aye": Mr. Minton, Mr. Adams, Mrs. Bullock, Mr. T. Eastham, Mr. Burdine, Mr. Dalton, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. New and Mrs. Hunley.

No action taken in executive session.

There being no further business the meeting adjourned.

APPROVED: 
MAYOR

ATTEST: 
CITY CLERK