## MINUTES OF MEETING HELD SEPTEMBER 12, 2016

The Common Council of the City of Somerset, Kentucky met in a regular meeting on Monday September 12, 2016, at 7:00 p.m. with the following present: Mayor Pro Tem Mike New. Council Members; Jim Mitchell, Pat Bourne, Jerry Burnett, Tom Eastham, David Burdine, Linda Stringer, Jerry Wheeldon, Jimmy Eastham, Jerry Girdler, Mike New, and Donna Hunley. Absent; Mayor Eddie Girdler, City Attorney Carrie Weise, and Council Member John Minton.

Mr. Burnett moved to approve the minutes of the regular meeting held on Aug 22, 2016 along with reports as mailed. Mr. T. Eastham seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. T. Eastham, Mr. Burdine, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. New, and Mrs. Hunley.

Council Member J. Eastham requested a written update on the state of the City's credit rating.

First reading was given the following Ordinance No. 16-11:

## ORDINANCE NO. 16-11

AN ORDINANCE AMENDING ORDINANCE NO. 00-18, KNOWN AS THE CITY'S ZONING ORDINANCE, AND ALTERING THE ZONING MAP TO REFLECT SAID AMENDMENT, BASED ON THE FINDINGS OF FACT MADE BY THE PLANNING AND ZONING BOARD, AND BASED ON SAID BOARDS'S RECOMMENDATION OF A ZONE CHANGE. R-2 TO R-3 CLIFTY ROAD

Second reading was given the following Ordinance No. 16-09:

## ORDINANCE NO. 16-09

THIS ORDINANCE NUMBER 16-09 FIXING THE TAX LEVY, AD VALOREM, FRANCHISE TAX, AND TAX FOR THE CITY OF SOMERSET, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017 PROVIDING PENALTY AND INTEREST FOR NON-PAYMENT.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY:

SECTION 1. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky, for the fiscal year beginning July 1, 2016 and ending June 30, 2017 is hereby levied an ad valorem of thirteen cents (.130) on each hundred dollars (\$100.00) of taxable property within the city limits of Somerset, Kentucky.

SECTION 2. That the thirteen cents (.130) ad valorem on each one hundred dollars (S100.00) of taxable property within the city limits of Somerset, Kentucky, levied shall be deposited in the general fund account and shall be used to pay on general expenses incidental to the operation of the city government.

SECTION 3. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky for the fiscal year beginning July 1, 2016 and ending June 30, 2017 there is hereby levied a tax of thirteen cents (.130) on each hundred dollars (5100.00) on personal property, tangible and intangible of franchise holders as determined by the Department of Revenue within the city limits of Somerset, Kentucky.

SECTION 4. The thirteen cents (.130) on each one hundred dollars (\$100.00) for franchise property within the city limits of Somerset, Kentucky, shall be deposited in the general fund account and is to be used to pay on expenses incidental to the operation of city government.

SECTION 5. That a two percent (2%) discount shall be allowed on each one dollar (\$1.00) collected before November 1, 2016.

SECTION 6. That there shall be added to and collected a penalty of twenty percent (20%) and interest of six percent (6%) per annum upon each one dollar (\$1.00) of all taxes herein provided for and unpaid after January 1, 2017 until such time that said taxes are paid.

SECTION 7. This Ordinance is to become in full force and effect on and after its approval and passage according to law.

FIRST READING Autust 22, 2016 SECOND READING SEPTEMBER 12 2016

Mr. Burnett moved to approve the above Ordinance No. 16-09 setting the property tax rate for the 2016 tax year. Mr. Wheeldon seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. T. Eastham, Mr. Burdine, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. New, and Mrs. Hunley.

Second reading was given the following Ordinance No. 16-10

TAX: SETTING FORTH TIME TABLES FOR THE COLLECTION OF SUCH TAX FOR THE YEAR 2016 AND ALL SUBSEQUENT YEARS: AND SETTING FORTH ENFORCEMENT PROCEDURES, INCLUDING PENALTIES FOR THE COLLECTION OF DELINQUENT TAXES.  BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, CENTUCKY AS FOLLOWS:  BECTION 1: There is hereby imposed on all "financial institutions" as defined in KRS Chapter 136, located within the corporate limits of the City of Somerset, Kentucky, for he 2016 tax year and all subsequent years, a franchise tax at the rate of 0.025% on all eposits, as defined in KRS Chapter 136, maintained by such financial institutions.  BECTION 2: The City of Somerset, Kentucky will issue tax bills to financial institutions no later than December 1 of each year, Payment of the tax shall be due with a two percent (2%) discount by December 31 of each year, or without discount by January 1 of each year.  BECTION 3: The City of Somerset, Kentucky, shall have a lien for taxes on the roperty assessed for taxes to the extent allowed under KRS 134-420.  BECTION 4: All taxes due in accordance with these sections which are not paid before une 30, 2017 for the tax year 2016, or which are not paid before January 31, for all ubsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.  BECTION 5: All moneys collected pursuant to these sections shall be paid into the inercal Fund of the City to be used for the payment of proper expenditures as etermined by the City Council.  BECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the formatissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.  BECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the formatissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.	
TAX: SETTING FORTH TIME TABLES FOR THE COLLECTION OF SUCH TAX FOR THE YEAR 2016 AND ALL SUBSEQUENT YEARS: AND SETTING FORTH ENFORCEMENT PROCEDURES, INCLUDING PENALTIES FOR THE COLLECTION OF DELINQUENT TAXES.  BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, CENTUCKY AS FOLLOWS:  BECTION 1: There is hereby imposed on all "financial institutions" as defined in KRS Chapter 136, located within the corporate limits of the City of Somerset, Kentucky, for he 2016 tax year and all subsequent years, a franchise tax at the rate of 0.025% on all eposits, as defined in KRS Chapter 136, maintained by such financial institutions.  BECTION 2: The City of Somerset, Kentucky will issue tax bills to financial institutions no later than December 1 of each year, Payment of the tax shall be due with a two percent (2%) discount by December 31 of each year, or without discount by January 1 of each year.  BECTION 3: The City of Somerset, Kentucky, shall have a lien for taxes on the roperty assessed for taxes to the extent allowed under KRS 134-420.  BECTION 4: All taxes due in accordance with these sections which are not paid before une 30, 2017 for the tax year 2016, or which are not paid before January 31, for all ubsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.  BECTION 5: All moneys collected pursuant to these sections shall be paid into the inercal Fund of the City to be used for the payment of proper expenditures as etermined by the City Council.  BECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the forministioner of the Kentucky Department of Revenue, Frankfort, Kentucky.  BECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the forministioner of the Kentucky Department of Revenue, Frankfort, Kentucky.	ORDINANCE NO. 16-10
ECTION 1: There is hereby imposed on all "financial institutions" as defined in KRS chapter 136, located within the corporate limits of the City of Somerset, Kentucky, for he 2016 tax year and all subsequent years, a franchise tax at the rate of 0.025% on all eposits, as defined in KRS Chapter 136, maintained by such financial institutions.  ECTION 2: The City of Somerset, Kentucky will issue tax bills to financial institutions no later than December 1 of each year, Payment of the tax shall be due with a wo percent (2%) discount by December 31 of each year, or without discount by January 1 of each year.  ECTION 3: The City of Somerset, Kentucky, shall have a lien for taxes on the roperty assessed for taxes to the extent allowed under KRS 134-420.  ECTION 4: All taxes due in accordance with these sections which are not paid before une 30, 2017 for the tax year 2016, or which are not paid before January 31, for all ubsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.  ECTION 5: All moneys collected pursuant to these sections shall be paid into the inercal Fund of the City to be used for the payment of proper expenditures as etermined by the City Council.  ECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the forminissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.  IRST READING Autust 22	AN ORDINANCE IMPOSING A BANK FRANCHISE AND LOCAL DEPOSIT FAX: SETTING FORTH TIME TABLES FOR THE COLLECTION OF SUCH FAX FOR THE YEAR 2016 AND ALL SUBSEQUENT YEARS: AND SETTING FORTH ENFORCEMENT PROCEDURES, INCLUDING PENALTIES FOR THE COLLECTION OF DELINQUENT TAXES.
Chapter 136, located within the corporate limits of the City of Somerset, Kentucky, for he 2016 tax year and all subsequent years, a franchise tax at the rate of 0.025% on all leposits, as defined in KRS Chapter 136, maintained by such financial institutions.  EECTION 2: The City of Somerset, Kentucky will issue tax bills to financial institutions no later than December 1 of each year, Payment of the tax shall be due with a two percent (2%) discount by December 31 of each year, or without discount by January 1 of each year.  EECTION 3: The City of Somerset, Kentucky, shall have a lien for taxes on the roperty assessed for taxes to the extent allowed under KRS 134-420.  EECTION 4: All taxes due in accordance with these sections which are not paid before une 30, 2017 for the tax year 2016, or which are not paid before January 31, for all ubsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.  EECTION 5: All moneys collected pursuant to these sections shall be paid into the inercal Fund of the City to be used for the payment of proper expenditures as elemental Fund of the City Council.  EECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the formissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.  IRST READING Autust 22. 2016  ECOND READING Serenber 12. 2016	BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, KENTUCKY AS FOLLOWS:
Institutions no later than December 1 of each year. Payment of the tax shall be due with a wo percent (2%) discount by December 31 of each year, or without discount by January 1 of each year.  ECTION 3: The City of Somerset, Kentucky, shall have a lien for taxes on the roperty assessed for taxes to the extent allowed under KRS 134-420.  ECTION 4: All taxes due in accordance with these sections which are not paid before une 30, 2017 for the tax year 2016, or which are not paid before January 31, for all absequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.  ECTION 5: All moneys collected pursuant to these sections shall be paid into the inneral Fund of the City to be used for the payment of proper expenditures as etermined by the City Council.  ECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the formalissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.  IRST READING AUGUST 22. 2016  ECOND READING Sevendes 12. 2016	SECTION 1: There is hereby imposed on all "financial institutions" as defined in KRS Chapter 136, located within the corporate limits of the City of Somerset, Kentucky, for he 2016 tax year and all subsequent years, a franchise tax at the rate of 0.025% on all leposits, as defined in KRS Chapter 136, maintained by such financial institutions.
ECTION 4: All taxes due in accordance with these sections which are not paid before une 30, 2017 for the tax year 2016, or which are not paid before January 31, for all ubsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.  ECTION 5: All moneys collected pursuant to these sections shall be paid into the interest Fund of the City to be used for the payment of proper expenditures as etermined by the City Council.  ECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the formmissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.  IRST READING AUGUST 22. 2016	SECTION 2: The City of Somerset, Kentucky will issue tax bills to financial institutions no later than December 1 of each year. Payment of the tax shall be due with a wo percent (2%) discount by December 31 of each year, or without discount by January 11 of each year.
une 30, 2017 for the tax year 2016, or which are not paid before January 31, for all ubsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.  ECTION 5: All moneys collected pursuant to these sections shall be paid into the identity of the City to be used for the payment of proper expenditures as etermined by the City Council.  ECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the formissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.  IRST READING AUGUST 22. 2016  ECOND READING SETEMBE 32. 2016	SECTION 3: The City of Somerset, Kentucky, shall have a lien for taxes on the property assessed for taxes to the extent allowed under KRS 134-420.
inereral Fund of the City to be used for the payment of proper expenditures as etermined by the City Council.  ECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the commissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.  IRST READING August 22 2016  ECOND READING Serieable 12 2016	ECTION 4: All taxes due in accordance with these sections which are not paid before une 30, 2017 for the tax year 2016, or which are not paid before January 31, for all ubsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.
Commissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.  IRST READING August 22. 2016  ECOND READING SETEMBER 12. 2016	SECTION 5: All moneys collected pursuant to these sections shall be paid into the General Fund of the City to be used for the payment of proper expenditures as letermined by the City Council.
ECOND READING SEMENAL 12 2016	SECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to the Commissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.
	FIRST READING August 22 2016
	SECOND READING SOMEWARD 12 2016 ATTEST:  CALLER MAYOR

Mr. Burdine moved to approve the above Ordinance No. 16-10 setting the bank tax rate for the 2016 tax year. Mr. J. Eastham seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. T. Eastham, Mr. Burdine, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. New, and Mrs. Hunley.

There being no further business the meeting adjourned.

	APPROVED	<b>:</b>
		MAYOR
ATTEST:		
	CITY CLERK	