

**RESOLUTION 16-03**  
**CITY OF SOMERSET, KENTUCKY**

WHEREAS, the City of Somerset, Kentucky obtained a parcel of land located in the Industrial Park on Murphy Ave., and that said parcel was obtained from Pulaski County, by and through the Fiscal Court, for the purposes of economic development pursuant to KRS 67.0802; and

WHEREAS, the City agrees that the best use of the parcel would be to convey it to Duraflame East, LLC, as all the surrounding property is currently being used as part of said commercial/business, and the surrounding parcels have one singular property owner as named above; and

WHEREAS, the City believes there is no other or additional public purpose or use for the parcel other than that for which it was originally conveyed to the City of Somerset;

NOW THEREFORE, be it resolved and ordained by the Common Council of the City of Somerset that the above described parcel, as described in Exhibit "A", incorporated in full herein by reference, is declared by the City to be Surplus Property, and that said property, having no value to the City of Somerset, and having been obtained for \$0 Dollars (Zero Dollars and 00/100), and having no other public purpose or use to which the City finds otherwise to be in its best interests, hereby approves a conveyance without compensation, and without public auction or sealed bids, with the understanding that Duraflame East, LLC plans to maintain the parcel at their own expense, including making improvements to the parcel and combining said parcel with the surrounding parcels to create a larger commercial/business lot, thus increasing the value of the surrounding property in the area, aiding in local economic development.

Approved by a majority of the Common Council of the City of Somerset on this the 13<sup>th</sup> day of JUNE, 2016.

  
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Mayor, Eddie Girdler

ATTEST:

  
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City Clerk, Nick Bradley