MINUTES OF MEETING HELD SEPTEMBER 22, 2014

The Common Council of the City of Somerset, Kentucky met in a regular meeting on Monday September 22, 2014, at 7:00 p.m. with the following present: Mayor Eddie Girdler. Council Members; Jim Mitchell, Pat Bourne, Jerry Burnett, Tom Eastham, Jim Rutherford, Linda Stringer, Jerry Wheeldon, Jimmy Eastham, Jerry Girdler, Donna Hunley, and John Minton. City Attorney Carrie Weise, and City Clerk Nick Bradley. Absent; Council Member Mike New.

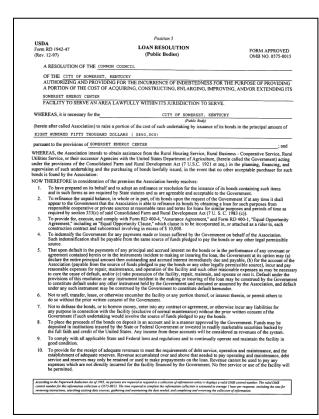
Mr. Mitchell moved to approve the minutes of the regular meeting held on September 8, 2014 along with reports as mailed. Mr. Rutherford seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. T. Eastham, Mr. Rutherford, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mrs. Hunley, and Mr. Minton.

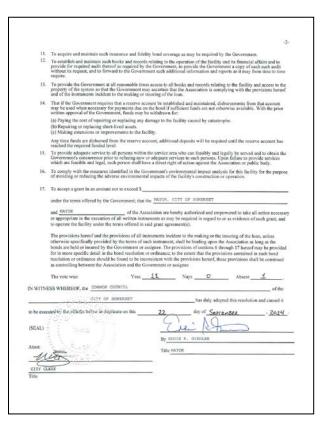
First reading was given the following Ordinance No. 14-10:

ORDINANCE NO. 14-10

ORDINANCE OF THE CITY OF SOMERSET, KENTUCKY PROVIDING FOR THE ISSUANCE OF ITS CITY OF SOMERSET, KENTUCKY GENERAL OBLIGATION BOND ANTICIPATION NOTES (ENERGY CENTER PROJECT), SERIES 2014, IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$9,500,000 FOR THE PURPOSE OF PROVIDING INTERM FINANCING FOR THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF THE SOMERSET ENERGY CENTER; SETTING FORTH THE TERMS AND CONDITIONS UPON WHICH THE SERIES 2014 NOTES ARE TO BE ISSUED AND OUTSTANDING; AND ORDERING AND PROVIDING FOR THE LEVY OF AN ANNUAL TAX, TO THE EXTENT NECESSARY, IN AN AMOUNT SUFFICIENT TO PAY THE INTEREST ON AND PRINCIPAL OF THE SERIES 2014 NOTES.

Mr. Mitchell moved to approve the following USDA Loan Resolution Form RD1942-47 revised partial amount. Mr. Wheeldon seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. T. Eastham, Mr. Rutherford, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mrs. Hunley, and Mr. Minton.





Mr. Wheeldon moved to approve setting the Halloween hours for the city limits for Friday October 31st, 2014 from 6-8pm. Mr. Burnett seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. T. Eastham, Mr. Rutherford, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mrs. Hunley, and Mr. Minton.

Mr. Wheeldon moved to go into executive session to discuss pending litigation for which disclosure of details might compromise litigation posture, pursuant to KRS 61.810(1) (c). Mr. Burnett seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. T. Eastham, Mr. Rutherford, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mrs. Hunley, and Mr. Minton.

No action taken in executive session.

There being no further business the meeting adjourned.

		APPROVED:	
			MAYOR
ATTEST:			
	CITY CLERK		