



# CITY OF SOMERSET MONTHLY ABC REGULATORY REPORT QUOTA RETAIL PACKAGE

Monthly End Date: \_\_\_\_\_

Name: \_\_\_\_\_

City ABC License Number(s): \_\_\_\_\_

Location Address: \_\_\_\_\_

1. Gross Receipts from Distilled Spirits/Wine Sales \$ \_\_\_\_\_

2. Gross Receipts from Malt Beverage Sales \$ \_\_\_\_\_

3. Regulatory Fee - 5% of Line 1 \$ \_\_\_\_\_

4. Regulatory Fee - 4% of Line 2 \$ \_\_\_\_\_

5. Less Yearly Credit Allowed \$ \_\_\_\_\_  
(Subtract License Fee paid until full credit is given)

6. Subtotal - Regulatory Fee Due \$   
(Lines 3 + 4 - 5)

7. Penalty For Late Payment - 5% of Line 6 \$ \_\_\_\_\_  
(\$10 minimum, 25% maximum of line 6)

8. Interest For Late Payment - 8% of Line 6 \$ \_\_\_\_\_

9. Total Regulatory Fee Due \$   
(Lines 6 + 7 + 8)

I HEREBY CERTIFY THAT THE STATEMENTS MADE HEREIN AND IN ANY SUPPORTING SCHEDULES ARE TRUE, CORRECT AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

DUE BY THE 15<sup>th</sup> OF THE MONTH

Due In Our Office By The Due Dates Listed Above  
Remit Check or Money Order Payable to:

CITY OF SOMERSET  
ABC Administrator  
306 E Mt Vernon Street  
Somerset, KY 42501

## Instructions

1. Calculate total Gross Receipts for sale of Package Distilled Spirits/Wines. Enter amount on (Line 1).
2. Calculate total Gross Receipts for sale of Package Malt Beverages. Enter amount on (Line 2).
3. Regulatory Fee: Calculate 5% of amount entered for Package Sales of Distilled Spirits and Wine on (Line 1), enter result on (Line 3).
4. Regulatory Fee: Calculate 4% of amount entered for Package Malt Beverage Sales on (Line 2), enter result on (Line 4).
5. Yearly License Fee Credit: License fee will be deducted from regulatory fee until all credit is taken, enter amount (Line 5)
6. Enter amount of calculation of Regulatory Fee(s) (Line 3 + 4) less Monthly Credit (Line 5) on (Line 6).
7. Penalty for Late Payment: Failure to file a return and pay monthly remittance by the due date is to be calculated at five percent (5%) of the regulatory fee(s) due (Line 6) for each ninety (90) days or fraction thereof. The total late filing penalty shall not exceed twenty-five percent (25%) of the regulatory fee due (Line 6); provided however, that in no case shall the penalty be less than 10 dollars (\$10.00). Enter amount on (Line 7).
8. Interest for Late Payment: Calculate Interest at the rate of eight percent (8%) per annum. This will apply to any late payments of regulatory fee due (Line 6). Enter amount on (Line 8).
9. Total Regulatory Fee Due: Calculate Subtotal Regulatory Fee Due (Line 6), Penalty for Late Payment (Line 7), and Interest for Late Payment (Line 8) and enter amount on (Line 9).



