



CITY OF SOMERSET MONTHLY ABC REGULATORY REPORT RETAIL LIQUOR & MALT BEVERAGE PACKAGE

Monthly End Date: _____

Name: _____

City ABC License Number(s): _____

Location Address: _____

1. Gross Receipts from Distilled Spirits/Wine Sales \$ _____

2. Gross Receipts from Malt Beverage Sales \$ _____

3. Regulatory Fee - 5% of Line 1 \$ _____

4. Regulatory Fee - 4% of Line 2 \$ _____

5. Less Monthly Credit Allowed \$ _____
(Subtract License Fee paid until full credit is given)

6. Subtotal - Regulatory Fee Due \$
(Lines 3 + 4 - 5)

7. Penalty For Late Payment – 5% of Line 6 \$ _____
(\$10 minimum, 25% maximum of line 6)

8. Interest For Late Payment – 8% of Line 6 \$ _____

9. Total Regulatory Fee Due \$
(Lines 6 + 7 + 8)

I HEREBY CERTIFY THAT THE STATEMENTS MADE HEREIN AND IN ANY SUPPORTING SCHEDULES ARE TRUE, CORRECT AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

Signature

Date

Print Name

Title

DUE BY THE 15th OF THE MONTH

Due In Our Office By The Due Dates Listed Above

Remit Check or Money Order Payable to:

CITY OF SOMERSET
ABC Administrator
4150 S Hwy 27, Ste 10
Somerset, KY 42501

Schedule C Monthly Regulatory Fee¹ Instructions

1. Calculate total Gross Receipts for sale of Package Distilled Spirits/Wines. Enter amount on (Line 1).
2. Calculate total Gross Receipts for sale of Package Malt Beverages. Enter amount on (Line 2).
3. Regulatory Fee: Calculate 5% of amount entered for Package Sales of Distilled Spirits and Wine on (Line 1), enter result on (Line 3).
4. Regulatory Fee: Calculate 4% of amount entered for Package Malt Beverage Sales on (Line 2), enter result on (Line 4).
5. Monthly License Fee Credit: License fee will be deducted from regulatory fee until all credit is taken, enter amount (Line 5)
6. Enter amount of calculation of Regulatory Fee(s) (Line 3 + 4) less Monthly Credit (Line 5) on (Line 6).
7. Penalty for Late Payment: Failure to file a return and pay monthly remittance by the due date is to be calculated at five percent (5%) of the regulatory fee(s) due (Line 6) for each ninety (90) days or fraction thereof. The total late filing penalty shall not exceed twenty-five percent (25%) of the regulatory fee due (Line 6); provided however, that in no case shall the penalty be less than 10 dollars (\$10.00). Enter amount on (Line 7).
8. Interest for Late Payment: Calculate Interest at the rate of eight percent (8%) per annum. This will apply to any late payments of regulatory fee due (Line 6). Enter amount on (Line 8).
9. Total Regulatory Fee Due: Calculate Subtotal Regulatory Fee Due (Line 6), Penalty for Late Payment (Line 7), and Interest for Late Payment (Line 8) and enter amount on (Line 9).

