

ORDINANCE NUMBER 01-17

AN ORDINANCE ADOPTING THE CITY OF SOMERSET, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2001 AND ENDING JUNE 30, 2002 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS OF THE CITY OF SOMERSET, KENTUCKY.

WHEREAS, AN ANNUAL BUDGET PROPOSAL AND MESSAGE HAS BEEN PREPARED AND DELIVERED TO THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY; AND

WHEREAS, THE COMMON COUNCIL HAS RECEIVED SUCH BUDGET PROPOSAL AND MADE NECESSARY MODIFICATIONS.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF SOMERSET, KENTUCKY:

SECTION 1. THAT THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2001 AND ENDING JUNE 30, 2002 IS HEREBY ADOPTED AS FOLLOWS:

	REVENUE	EXPENDITURES
GENERAL FUND	\$7,276,654.00	\$7,276,654.00
GAS SERVICE	\$11,675,000.00	\$11,675,000.00
WATER SERVICE	\$4,836,000.00	\$4,836,000.00
WASTEWATER	\$2,292,800.00	\$2,292,800.00
PARKS AND REC	\$523,900.00	\$523,900.00
EMS	\$2,137,937.00	\$2,137,937.00
TOTAL ALL FUNDS	\$28,742,291.00	\$28,742,291.00

SECTION 2. THIS ORDINANCE SHALL TAKE EFFECT AFTER ITS PASSAGE AND UPON PUBLICATION.

FIRST READING June 11, 2001

SECOND READING June 25, 2001

APPROVED

J P Wiles
J P WILES, MAYOR
CITY OF SOMERSET, KENTUCKY

ATTEST:

David Godsey
DAVID GODSEY, CITY CLERK
CITY OF SOMERSET, KENTUCKY