

ORDINANCE NUMBER 08-05

AN ORDINANCE AMENDING THE CITY OF SOMERSET, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2007 AND ENDING JUNE 30, 2008 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS OF THE CITY OF SOMERSET, KENTUCKY.

WHEREAS, AN ANNUAL BUDGET HAS BEEN ADOPTED BY THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY; AND

WHEREAS, THE COMMON COUNCIL HAS RECEIVED THE PROPOSED BUDGET CHANGES AND MADE NECESSARY MODIFICATIONS

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF SOMERSET, KENTUCKY:

SECTION 1. THAT THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2007 AND ENDING JUNE 30, 2008 IS HEREBY AMENDED AS FOLLOWS:

| | REVENUE | EXPENDITURES |
|--------------------|--|--|
| GENERAL FUND | \$11,438,734.00 | \$11,438,734.00 |
| SANITATION SERVICE | -\$2,425,000.00 \$2,505,000.00 | -\$2,425,000.00 \$2,505,000.00 |
| GAS SERVICE | \$19,762,200.00 | \$19,762,200.00 |
| WATER SERVICE | -\$6,641,000.00 \$7,401,000.00 | -\$6,641,000.00 \$7,401,000.00 |
| WASTEWATER | -\$2,512,800.00 \$2,912,800.00 | -\$2,512,800.00 \$2,912,800.00 |
| WATER PARK | -\$1,331,750.00 \$1,501,750.00 | -\$1,331,750.00 \$1,501,750.00 |
| PARKS AND REC | -\$662,550.00 \$762,550.00 | -\$662,550.00 \$762,550.00 |
| EMS | \$5,733,909.00 | \$5,733,909.00 |
| TOTAL ALL FUNDS | -\$50,507,943.00 \$52,017,943.00 | -\$50,507,943.00 \$52,017,943.00 |

SECTION 2. THIS ORDINANCE SHALL TAKE EFFECT AFTER ITS PASSAGE AND UPON PUBLICATION.

FIRST READING April 14, 2008

SECOND READING April 28, 2008

APPROVED [Signature]

EDWARD R. GIRDLER, MAYOR
CITY OF SOMERSET, KENTUCKY

ATTEST: [Signature]
DAVID GODSEY, CITY CLERK