

RESOLUTION 20- 02
Of
SOMERSET CITY COUNCIL

WHEREAS, the City of Somerset has recruited American Freedom Distillery, LLC, to distill and age the brand Horse Soldier Bourbon and other spirits in Somerset and Pulaski County, to provide economic benefit in the form of distillery jobs, rickhousing jobs, and distribution jobs;

WHEREAS, the distillery industry is a signature industry in the Commonwealth of Kentucky and is currently causing great tourism activity throughout the Commonwealth, and the location of American Freedom in Somerset and Pulaski County will cause our community to enjoy greater tourism, and thereby increase the tourism economy and tourism jobs in our community;

WHEREAS, American Freedom Distillery plans to operate visitor experience facilities in its Somerset location in addition to the production of spirits, and said facilities are to be located near Old Monticello Road near Lake Cumberland and having proximity to the lake;

WHEREAS, an assemblage of parcels is available on Old Monticello Road, are available and legally described as:

“A certain tract or tracts of land located on the west side of Old Monticello Road in Pulaski County, Kentucky, approximately 0.01 mile from the junction of Summit Drive.

Being all of lots 1, 3, 4, and 5; and a thirty (30) foot road of a Plat named Oscar Hornsby Project filed in Plat Cabinet E, Slide 110, in the Pulaski County Clerk’s Office, Kentucky.”

WHEREAS, current owner has agreed to sell said property for Three Hundred and Sixty Thousand Dollars (\$360,000);

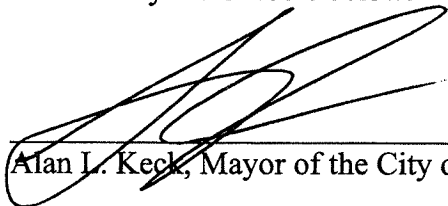
WHEREAS, the above property is needed for utilities and access for American Freedom, LLC. and the City of Somerset has tentatively agreed to acquire the ground in the recruitment of American Freedom, LLC;

NOW, THEREFORE, BE IT RESOLVED, that the Somerset City Council finds acquiring the above described property for the price stated above, is proper in purpose and act,

RESOLVED FURTHER, that the Mayor of Somerset is hereby authorized, directed and empowered to execute, for and on behalf of the City and in its name, all documents required in connection with the purchase of the property, including but not limited to purchase agreements and escrow/closing documents, and instruments of conveyance, and

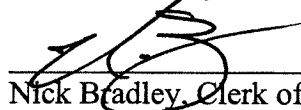
RESOLVED FURTHER, that any actions taken by Mayor to purchase said property are hereby adopted ratified, confirmed and approved as the acts and deeds of the City of Somerset.

Motioned and Voted Successfully on the day of FEBRUARY 10, 2020 as proven and if executed by the officers below.



Alan L. Keck, Mayor of the City of Somerset

And Attested by,



Nick Bradley, Clerk of the City of Somerset