

ORDINANCE NUMBER 24 - 04

AN ORDINANCE AMENDING THE CITY OF SOMERSET, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS OF THE CITY OF SOMERSET, KENTUCKY.

WHEREAS, AN ANNUAL BUDGET HAS BEEN ADOPTED BY THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY; AND

WHEREAS, THE COMMON COUNCIL HAS RECEIVED PROPOSED BUDGET CHANGES AND HAS MADE NECESSARY MODIFICATIONS;

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY:

SECTION 1. THAT THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 IS HEREBY AMENDED AS FOLLOWS:

	REVENUE	EXPENDITURES
GENERAL FUND	\$28,760,030.00 \$28,560,030.00	\$28,760,030.00 \$28,560,030.00
SANITATION SERVICE	\$7,494,160.00 \$6,893,350.00	\$7,494,160.00 \$6,893,350.00
GAS SERVICE	\$13,033,950.00	\$13,033,950.00
WATER SERVICE	\$25,112,425.00	\$25,112,425.00
WASTEWATER	\$14,714,655.00 \$12,813,800.00	\$14,714,655.00 \$12,813,800.00
WATER PARK	\$2,962,000.00 \$2,562,000.00	\$2,962,000.00 \$2,562,000.00
FUEL CENTER	\$1,339,700.00	\$1,339,700.00
TRAVEL AND TOURISM	\$483,900.00	\$483,900.00
EMS	\$9,481,500.00	\$9,481,500.00
VIRGINIA	\$1,208,100.00	\$1,208,100.00


MUNICIPAL AID (MAP)	\$330,150.00	\$330,150.00
	\$251,150.00	\$251,150.00
TOTAL ALL FUNDS	\$104,920,570.00	\$104,920,570.00
	\$101,739,905.00	\$101,739,905.00

SECTION 2.

THIS ORDINANCE SHALL TAKE EFFECT AFTER ITS APPROVAL AND UPON THE DATE OF PUBLICATION UNLESS STATED OTHERWISE IN THE BODY OF THIS ORDINANCE.

FIRST READING MARCH 18, 2024

SECOND READING MARCH 25, 2024

APPROVED 
ALAN KECK, MAYOR
CITY OF SOMERSET, KENTUCKY

ATTEST: 
NICK BRADLEY, CITY CLERK