## RESOLUTION 22-02 Of SOMERSET CITY COUNCIL

WHEREAS, the City of Somerset owns a vacant lot at 202 Bourne Avenue, the real property was acquired by the City because it was surrendered as a nuisance by its prior owners;

WHEREAS, the local chapter of Habitat for Humanity, a non-profit, wants to build housing through its owner assistance program and thereby causing the lot to become tax producing;

WHEREAS, City of Somerset views converting the lot from an "uneconomic liability" to a tax producing home is economic development;

WHEREAS, back taxes are owed to County of Pulaski and Somerset City Schools and those entities are legally limited in "waiving real property taxes" in the approximate amount of \$3,500.

NOW, THEREFORE, BE IT RESOLVED, that the Somerset City Council finds transferring the real property lot for nominal consideration and paying off other entity tax liens up to \$3,500 is proper in purpose and act as economic development,

RESOLVED FURTHER, that the Mayor of Somerset is hereby authorized, directed, and empowered to execute, for and on behalf of the City and in its name, all documents required in connection with the transfer of the property, including but not limited to purchase agreements and escrow/closing documents, and instruments of conveyance, and

Motioned and Voted Successfully on the day of February 14, 2022 as proven and if executed by the officers below.

Alan L. Keek, Mayor of the City of Somerset

And Attested by,

ick Bradley, Clerk of the City of Somerset