RESOLUTION 22-03 OF SOMERSET CITY COUNCIL

A RESOLUTION AUTHORIZING THE CITY OF SOMERSET TO USE THE STANDARD ALLOWANCE FOR THE LOCAL FISCAL RECOVERY FUND AS AUTHORIZED BY THE AMERICAN RESCUE PLAN ACT.

WHEREAS, The United States Congress passed the American Rescue Plan Act (ARPA) on March 10, 2021, and President Joe Biden signed into law on March 11, 2021;

WHEREAS, The American Rescue Plan Act created the Local Fiscal Recovery Fund to provide funding to all cities and counties throughout the nation;

WHEREAS, The City of Somerset received a total allocation of \$3,000,040 through the Local Fiscal Recovery Fund, with the first half coming in 2021 and the second half coming in 2022;

WHEREAS, The United States Department of the Treasury published in the *Federal Register* the Final Rule governing the Coronavirus State and Local Fiscal Recovery Funds on January 27, 2022;

WHEREAS, The Final Rule allows local governments to elect a standard allowance of up to \$10 million, not to exceed the total award allocation, in lieu of calculating revenue loss as prescribed by Treasury; and

WHEREAS, The Final Rule allows local governments to use their portion identified as revenue loss to provide any government services;

RESOLVED, That the Somerset City Council elects to use the standard allowance for identifying revenue loss within the Local Fiscal Recovery Fund as authorized by the American Rescue Plan Act; and

RESOLVED, That the City Council authorizes the Mayor to sign all paperwork associated with the City of Somerset regarding the standard allowance for identifying revenue loss within the Local Fiscal Recovery Fund as authorized by the American Rescue Plan Act.

Motioned and Voted Successfully on the day of February 28, 2022 as proven and executed by the officers below.

Alan L. Keck, Mayor of the City of Somerset

And Attested by,

Nick Bradley, Clerk of the City of Somerset