

RESOLUTION 22- 22
Of
SOMERSET CITY COUNCIL

WHEREAS, the City of Somerset Code Enforcement Offices have been dealing with complaints regarding a more or less abandoned property located at 312 High Street Somerset, Kentucky for over a year;

WHEREAS, the property's current title owners have contracted to give the property to Mr. David Miller and his son for rehabilitation, but said contract is contingent on the Millers being able to feasibly resolve the various City, City School, and County tax liens (it appears the other local taxing authorities are considering similar penalty and interest waivers);

WHEREAS, rehabilitation by the Millers is economically prudent because the City will otherwise have to "take over" the property, raze its improvements, and care for the property if the Miller contract fails; and rehabilitation by the Millers will make the property a productive home for a future city taxpayers;

WHEREAS, the total waiver of real estate taxes may be contrary to the legal doctrine of "equitable assessment of taxes" the waiving of tax penalties and interest for a third party buyer wanting to invest in the property is believe to be reasonable and in accordance of the law, where such an action by the local government is prudent.

NOW, THEREFOR, BE IT RESOLVED, that the City Council finds waiving the tax interest and penalties for 312 High Street is proper in purpose as an act as economic development,


RESOLVED FURTHER, that the Mayor of Somerset is hereby authorized, directed and empowered to execute, for and on behalf of the City and in its name, all documents required in connection the waiver of tax penalties and interest and provide a release when the base taxes are paid,

Motioned and Voted Successfully on the 25th day of July, 2022, as proven and if executed by the officers below.



Alan I. Keck, Mayor of the City of Somerset

And Attested by,



Nick Bradley, Clerk of the City of Somerset