

MINUTES OF MEETING HELD SEPTEMBER 28, 2026

The Common Council of the City of Somerset, Kentucky met in a regular meeting on Monday September 28, 2026, at 6:00 p.m. with the following present: Council Members Brannen Wheeldon, Jimmy Eastham, Margaret Dick, John Minton, Jim Mitchell, David Godsey, Amanda Bullock, Tom Eastham, David Burdine, Brian Dalton, Mayor Alan Keck, City Attorney John Adams, and City Clerk Nick Bradley. Absent: Phyllis Lawson and Patrick Hunley.

Mr. Wheeldon made a motion to approve the minutes of the meeting of September 14, 2026. Ms. Dick seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Wheeldon, Mr. J. Eastham, Ms. Dick, Mr. Minton, Mr. Mitchell, Mr. Godsey, Ms. Bullock, Mr. T. Eastham, Mr. Burdine, and Mr. Dalton.

Mr. Mitchell made a motion to approve the following Ordinance Number 26-16: IMPOSING A BANK FRANCHISE AND LOCAL DEPOSIT TAX; SETTING FORTH TIME TABLES FOR THE COLLECTION OF SUCH TAX FOR THE YEAR 2026 AND ALL SUBSEQUENT YEARS; AND SETTING FORTH ENFORCEMENT PROCEDURES, INCLUDING PENALTIES FOR THE COLLECTION OF DELINQUENT TAXES. Mr. Godsey seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Wheeldon, Mr. J. Eastham, Ms. Dick, Mr. Minton, Mr. Mitchell, Mr. Godsey, Ms. Bullock, Mr. T. Eastham, Mr. Burdine, and Mr. Dalton.

ORDINANCE NO. 26-16
AN ORDINANCE IMPOSING A BANK FRANCHISE AND LOCAL DEPOSIT TAX; SETTING FORTH TIME TABLES FOR THE COLLECTION OF SUCH TAX FOR THE YEAR 2026 AND ALL SUBSEQUENT YEARS; AND SETTING FORTH ENFORCEMENT PROCEDURES, INCLUDING PENALTIES FOR THE COLLECTION OF DELINQUENT TAXES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, KENTUCKY AS FOLLOWS:

SECTION 1: There is hereby imposed on all "financial institutions" as defined in KRS Chapter 136, located within the corporate limits of the City of Somerset, Kentucky, for the 2026 tax year and all subsequent years, a franchise tax at the rate of 0.075% on all deposits, as defined in KRS Chapter 136, monitored by such financial institutions.

SECTION 2: The City of Somerset, Kentucky will issue tax bills to financial institutions no later than December 1 of each year. Payment of the tax shall be due with a two percent (2%) discount by December 31 of each year, or within discount by January 31 of each year.

SECTION 3: The City of Somerset, Kentucky shall have a lien for taxes on the property mortgaged for loans as the extent allowed under KRS 134.475.

SECTION 4: All taxes due in accordance with these sections which are not paid before June 30, 2027 for the tax year 2026, or which are not paid before January 31 for all subsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.

SECTION 5: All moneys collected pursuant to these sections shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Council.

SECTION 6: The City Clerk is hereby directed to send a copy of this Ordinance to the Commissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.

FIRST READING AUGUST 24, 2026
SECOND READING SEPTEMBER 28, 2026

ATTEST:

 CITY CLERK  MAYOR

Mr. Burdine made a motion to approve the following Ordinance Number 26-17: FIXING THE TAX LEVY, AD VALOREM, FRANCHISE TAX, AND TAX FOR THE CITY OF SOMERSET, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027 PROVIDING PENALTY AND INTEREST FOR NON-PAYMENT.

Mr. Godsey seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Wheeldon, Mr. J. Eastham, Ms. Dick, Mr. Minton, Mr. Mitchell, Mr. Godsey, Ms. Bullock, Mr. T. Eastham, Mr. Burdine, and Mr. Dalton.

ORDINANCE NO. 26-17

THIS ORDINANCE NUMBER 26-17 FIXING THE TAX LEVY, AD VALOREM, FRANCHISE TAX, AND TAX FOR THE CITY OF SOMERSET, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027 PROVIDING PENALTY AND INTEREST FOR NON-PAYMENT.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY:

SECTION 1. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky, for the fiscal year beginning July 1, 2026 and ending June 30, 2027 is hereby levied an ad valorem of twelve and four tenths cents (12 4/10) on each hundred dollars (\$100.00) of taxable property within the city limits of Somerset, Kentucky.

SECTION 2. That the twelve and four tenths cents (12 4/10) ad valorem on each one hundred dollars (\$100.00) of taxable property within the city limits of Somerset, Kentucky, levied shall be deposited in the general fund account and shall be used to pay on general expenses incidental to the operation of the city government.

SECTION 3. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky for the fiscal year beginning July 1, 2026 and ending June 30, 2027 there is hereby levied a tax of twelve and four tenths cents (12 4/10) on each hundred dollars (\$100.00) on personal property, tangible and intangible of franchise holders as determined by the Department of Revenue within the city limits of Somerset, Kentucky.

SECTION 4. The twelve and four tenths cents (12 4/10) on each one hundred dollars (\$100.00) for franchise property within the city limits of Somerset, Kentucky, shall be deposited in the general fund account and is to be used to pay on expenses incidental to the operation of city government.

SECTION 5. That a two percent (2%) discount shall be allowed on each one dollar (\$1.00) collected before November 1, 2026.

SECTION 6. That there shall be added to and collected a penalty of twenty percent (20%) and interest of six percent (6%) per annum upon each one dollar (\$1.00) of all taxes herein provided for and unpaid after January 1, 2027 until such time that said taxes are paid.

SECTION 7. That Ordinance is to be in full force and effect on and after its approval and passage according to law.

FIRST READING AUGUST 24, 2026 SECOND READING SEPTEMBER 18, 2026

ATTEST:

CITY CLERK

MAYOR

Ms. Dick made a motion to approve the following Resolution Number 26-13: ADOPTING THE LAKE CUMBERLAND AREA DEVELOPMENT DISTRICT MULTI-JURISDICTIONAL, MULTI-HAZARD MITIGATION PLAN – PULASKI COUNTY. Mr. Godsey seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Wheeldon, Mr. J. Eastham, Ms. Dick, Mr. Minton, Mr. Mitchell, Mr. Godsey, Ms. Bullock, Mr. T. Eastham, Mr. Burdine, and Mr. Dalton.

**CITY OF SOMERSET, KENTUCKY
RESOLUTION NO. 383**

**A RESOLUTION ADOPTING THE LAKE CUMBERLAND AREA
DEVELOPMENT DISTRICT MULTI-JURISDICTIONAL, MULTI-HAZARD
MITIGATION PLAN - POLASKI COUNTY**

WHEREAS, the City of Somerset recognizes that natural hazards pose a potential threat to the lives, property, and infrastructure, economy, and general welfare of its citizens; and

WHEREAS, the Lake Cumberland Area Development District, in cooperation with Polaski County and participating jurisdictions, has developed the Lake Cumberland Area Development District Multi-Jurisdictional, Multi-Hazard Mitigation Plan - Polaski County, which identifies natural hazard threats and risks and establishes strategies and actions to reduce or eliminate these risks; and

WHEREAS, the City of Somerset recognizes that the plan as drafted accurately reflects the natural hazard threats and risks affecting the City and provides an appropriate strategy for mitigating the effects of these natural hazards; and

WHEREAS, the City of Somerset recognizes that formal adoption of the plan demonstrates its commitment to hazard mitigation and serves as a guide for future and state to future planning requirements;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, KENTUCKY, AS FOLLOWS:

The City Council of the City of Somerset hereby adopts the Lake Cumberland Area Development District Multi-Jurisdictional, Multi-Hazard Mitigation Plan - Polaski County as the City's local hazard mitigation plan and agrees to support and participate in the implementation of the mitigation goals, strategies, and actions identified therein, as appropriate and subject to available resources and applicable laws.

This Resolution shall take effect immediately upon its adoption.

ADOPTED by the City Council of the City of Somerset, Kentucky, this 28th day of September, 2026.

CITY OF SOMERSET, KENTUCKY

Mayor
City Clerk

Mr. Burdine made a motion to approve the following Resolution Number 26-14: CONFIRMING THE APPOINTMENT OF GARY EATON AS A CITY SELECTED SPEDA BOARD MEMBER. Mr. Dalton seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Wheeldon, Mr. J. Eastham, Ms. Dick, Mr. Minton, Mr. Mitchell, Mr. Godsey, Ms. Bullock, Mr. T. Eastham, Mr. Burdine, and Mr. Dalton.

**RESOLUTION 26-14
NOMINATION OF GARY EATON**

WHEREAS, Mayor Alan Reck nominates Gary Eaton to serve on the SPEDA board, his term will run to the end of January, 2027.

NOW, THEREFORE, Somerset City Council resolves by affirming vote to confirm the appointment of Gary Eaton as a City selected SPEDA board member.

Done this 28th day of September

Alan Reck, Mayor

Attest

City Clerk

There being no further business, the meeting was adjourned at 6:37 p.m.

APPROVED: _____

MAYOR

ATTEST: _____

CITY CLERK